



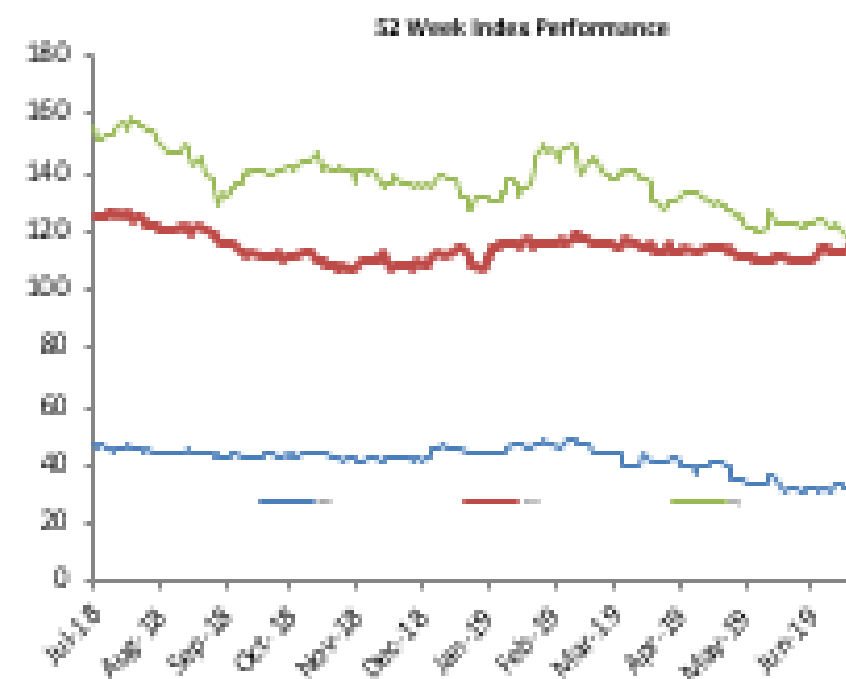
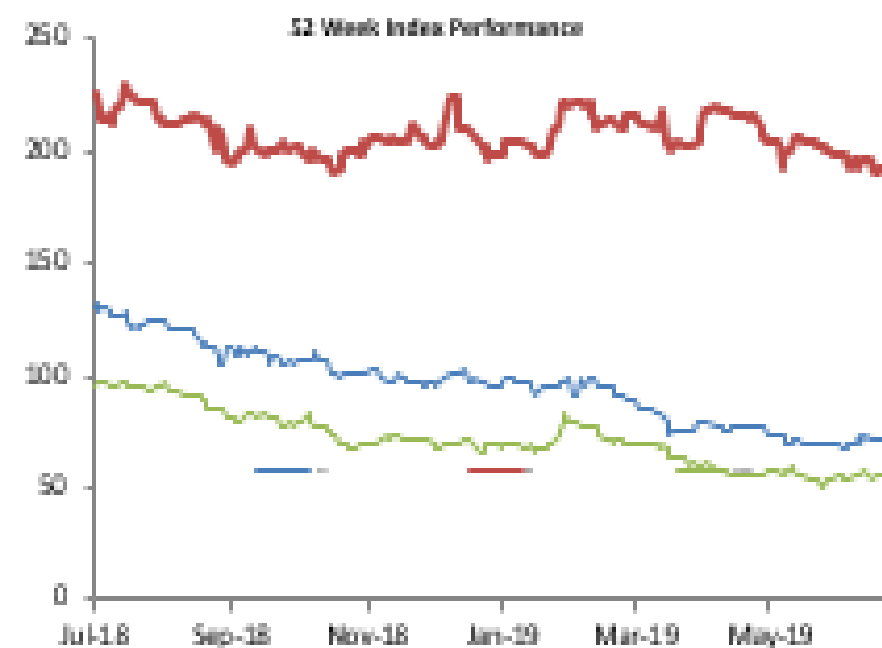
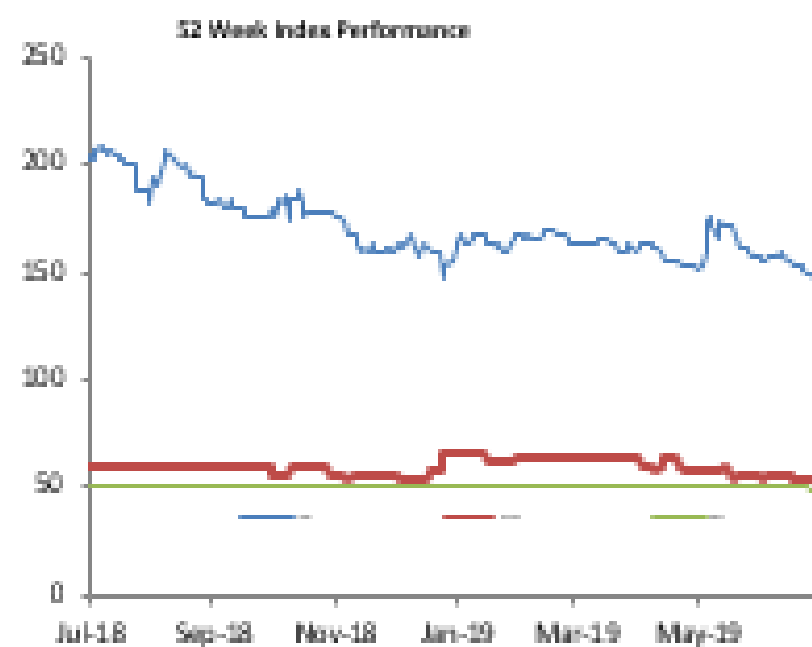
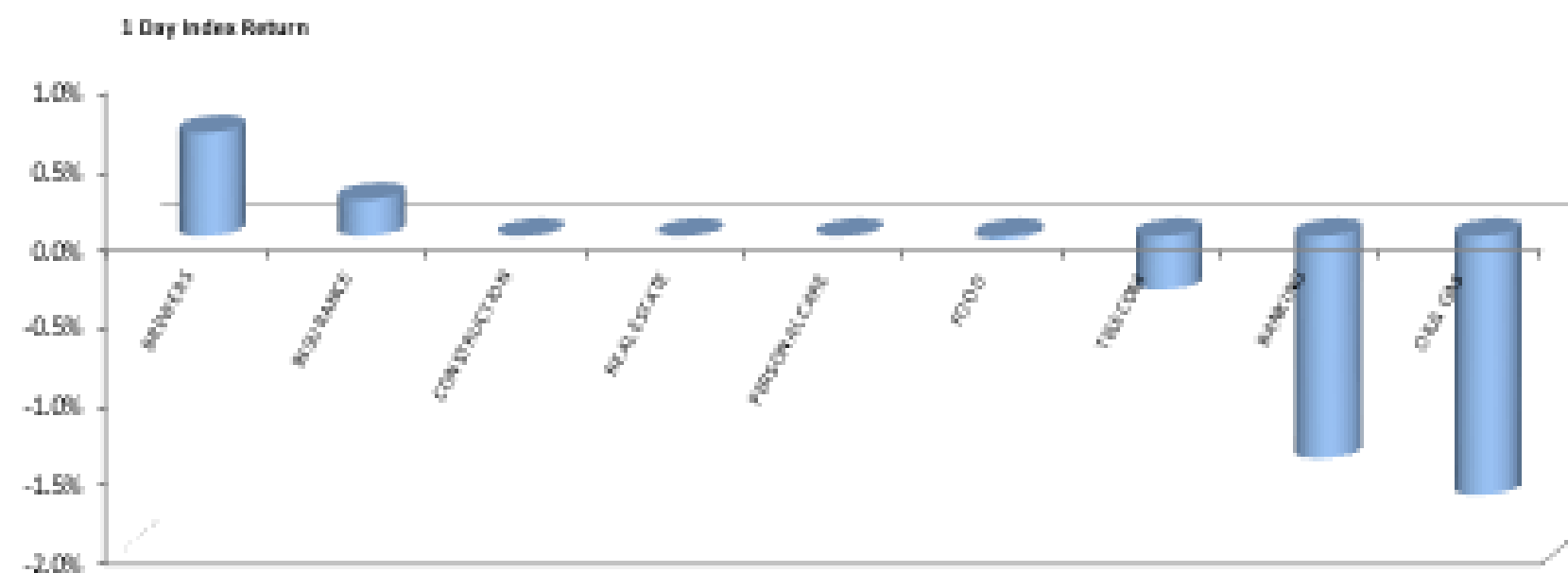
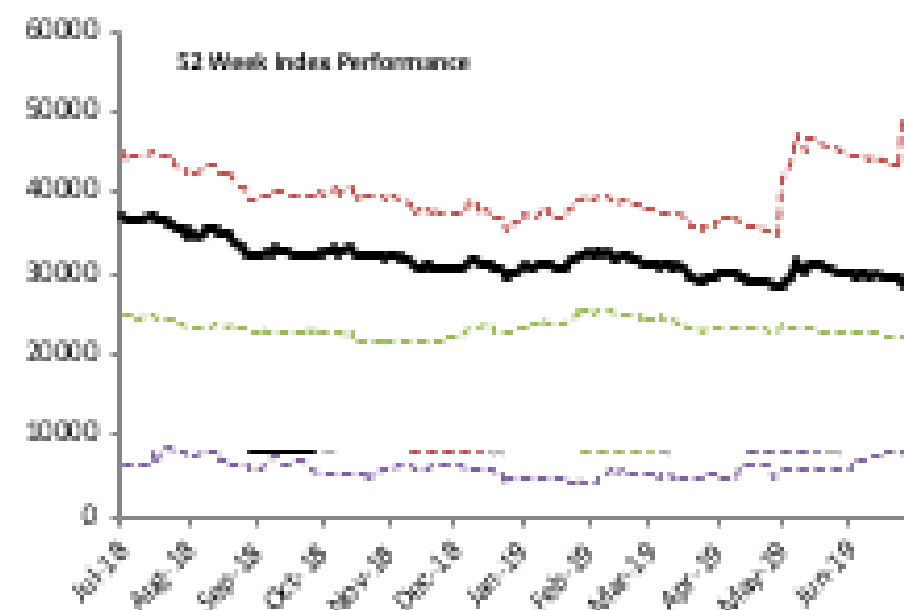
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,340.98	-0.79%	-3.23%	-5.43%	-9.83%	-23.95%
Market Cap (N billions)	13,812.00	-0.79%	6.99%	4.59%	17.84%	2.31%
Volume Traded (millions)	173.67	86.02%	936.15	2,164.82	48,141.27	78,588.34
Value Traded (N millions)	2,144.40	47.15%	13,710.08	25,697.57	562,160.70	924,761.81
NGN/USD	361.10	0.09%	0.06%	0.10%	-0.80%	-0.21%
NSEASI (\$)	78.49	-0.88%	-3.29%	-5.52%	-9.11%	-23.79%
Market Cap (\$ millions)	38,249.78	-0.88%	6.93%	4.49%	18.78%	2.52%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.41%	-1.41%	-10.90%	-12.45%	-6.08%	-15.72%	-27.06%	1.31%	-4.57%
BREWERS	0.66%	-1.92%	-11.72%	-27.03%	-6.19%	-32.84%	-48.05%	1.93%	-7.31%
CEMENT	-1.70%	-3.88%	-8.29%	-5.56%	-7.07%	-10.19%	-27.10%	1.79%	-8.31%
TELECOM	-0.34%	-6.19%	-6.19%	-6.19%	-6.19%	-6.19%	-6.19%	2.12%	-4.69%
PERSONAL CARE	0.00%	-0.05%	-9.06%	-21.18%	-3.54%	-22.39%	-44.32%	2.03%	-6.41%
CONSTRUCTION	0.00%	0.00%	-17.11%	-18.77%	-5.06%	-0.41%	-16.16%	1.67%	-10.26%
FOOD	-0.02%	-7.06%	-12.03%	-9.77%	-8.72%	-14.82%	-20.44%	1.67%	-6.86%
INSURANCE	0.23%	-1.77%	-0.47%	2.87%	-1.33%	-1.33%	-9.75%	0.84%	-2.55%
OIL& GAS	-1.64%	-5.00%	-28.49%	-32.27%	-9.16%	-35.00%	-37.51%	2.27%	-13.06%
REAL ESTATE	0.00%	-0.34%	-1.07%	-1.04%	-0.62%	-1.76%	-1.76%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.86%	8.46%	31.25%	29.85%	5.47%	23.58%	4.43%	1.86%	-3.76%
Mid Cap (Mid 30%)	-0.27%	-2.00%	-5.61%	-6.39%	-3.57%	-7.85%	-14.08%	0.71%	-1.98%
Small Cap (Bottom 60%)	1.40%	0.59%	53.39%	59.31%	4.05%	29.54%	57.22%	5.22%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	190,924.61	6.60	-1.49%	-2.22%	10.00%	13.79%	-34.65%	1.54%	-2.94%	6.75	6.50	7.15	5.30	10.10	5.30
FBN Holdings	31-Dec	209,987.46	5.85	-2.50%	-7.87%	-19.31%	-22.00%	-43.75%	-10.69%	-26.42%	6.60	5.85	8.45	5.85	10.25	5.85
FCMB	31-Dec	31,288.28	1.58	0.64%	1.94%	-12.71%	-11.24%	-24.04%	-3.07%	-16.40%	1.61	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	853,504.20	29.00	-3.01%	0.52%	-17.38%	-13.43%	-26.86%	-11.85%	-15.82%	30.60	28.00	38.95	28.00	40.50	28.00
StanbicBTC HOLDCO	31-Dec	400,000.00	40.00	0.00%	-0.62%	-13.42%	-15.79%	-22.33%	-0.62%	-16.58%	40.30	40.00	48.50	39.50	53.25	39.50
United Bank For Africa	31-Dec	192,941.12	5.85	-0.85%	-4.10%	-5.65%	-19.86%	-41.21%	-5.65%	-24.03%	6.25	5.85	8.20	5.65	9.90	5.65
Union Bank	31-Dec	127,018.55	7.50	0.00%	9.49%	9.49%	23.97%	31.58%	9.49%	33.93%	7.50	6.85	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,087.91	0.61	0.00%	-7.58%	-15.28%	5.17%	-3.17%	-7.58%	-3.17%	0.66	0.61	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	590,254.08	18.80	-1.05%	-2.08%	-8.29%	-14.35%	-21.50%	-5.05%	-18.44%	19.60	18.80	26.00	18.80	26.00	18.80
Ecobank	31-Dec	158,729.41	9.95	0.00%	-4.33%	-3.86%	-26.30%	-52.05%	-9.55%	-28.93%	10.40	9.50	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	46,939.17	1.62	0.00%	-1.82%	-16.06%	-19.80%	-21.74%	-4.71%	-20.20%	1.79	1.60	2.78	1.60	2.78	1.51
Sterling Bank	31-Dec	63,338.92	2.20	-0.45%	-4.35%	-15.38%	10.00%	53.85%	0.00%	15.79%	2.33	2.20	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	71,529.69	47.50	0.00%	0.00%	-20.83%	-26.64%	-51.03%	-0.31%	-34.03%	47.80	47.50	72.00	45.75	97.00	45.75
Nigerian Breweries	31-Dec	463,852.40	58.50	0.86%	-2.50%	-8.59%	-25.00%	-46.82%	-7.14%	-31.58%	61.00	58.00	83.20	56.90	108.50	56.90
International Breweries	31-Mar	55,462.95	17.00	0.00%	0.00%	-27.66%	-45.16%	-58.02%	-7.10%	-44.26%	18.30	17.00	31.50	16.70	41.00	16.70
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	-1.73%	-3.95%	-8.60%	-5.56%	-25.11%	-7.61%	-10.38%	181.00	170.00	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	18,221.83	14.50	0.00%	-4.92%	-14.20%	-34.09%	-36.96%	9.85%	-25.26%	15.35	13.35	26.90	12.00	31.35	12.00
Lafarge	31-Dec	73,989.91	13.50	-1.10%	-1.46%	12.50%	8.00%	-64.00%	12.50%	8.43%	13.70	12.30	13.70	9.55	34.50	9.55
Julius Berger	31-Dec	26,334.00	19.95	0.00%	0.00%	-27.45%	-29.75%	-26.11%	-8.90%	-0.75%	21.90	19.95	28.40	19.50	28.40	19.50
UACN Property DevCo	31-Dec	1,760.00	1.28	0.00%	-8.57%	-22.89%	-22.42%	-32.98%	-14.67%	-32.98%	1.55	1.28	1.95	1.28	1.95	1.28
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	24,616.96	6.20	0.00%	-10.14%	-34.39%	-48.33%	-63.74%	-12.68%	-48.76%	6.90	6.20	13.45	6.20	16.90	6.20
Unilever	31-Dec	124,848.78	33.00	0.00%	3.13%	-1.49%	-10.81%	-36.35%	0.00%	-10.81%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,925.77	8.30	0.00%	-9.78%	-9.78%	-31.97%	-55.26%	-18.63%	-42.76%	10.20	8.30	14.50	7.65	17.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	22,444.51	11.95	0.00%	4.37%	8.64%	19.50%	7.17%	13.81%	19.50%	11.95	10.50	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	87,500.00	17.50	0.57%	2.34%	90.22%	177.78%	80.41%	0.00%	155.47%	17.50	17.10	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	124,200.00	10.35	-2.36%	-10.00%	-24.73%	-28.87%	-40.86%	-8.81%	-32.13%	11.50	10.35	15.50	10.35	19.50	10.35
Flour Mills	31-Mar	42,512.64	16.20	0.00%	-1.82%	-1.22%	-16.06%	-45.82%	15.71%	-29.87%	16.50	14.00	22.20	13.35	30.00	13.35
Nestle	31-Dec	973,381.88	1,228.00	0.24%	-8.70%	-15.44%	-12.35%	-19.58%	-11.65%	-17.31%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,930.20	1.00	0.00%	-2.91%	-15.25%	-13.04%	-48.98%	-0.99%	-21.88%	1.05	1.00	1.40	1.00	1.94	1.00
UACN	31-Dec	11,333.10	5.90	-1.67%	-3.28%	-15.71%	-32.18%	-57.86%	-11.28%	-39.49%	6.55	5.80	9.60	5.80	14.00	5.80
OIL& GAS																
Forte Oil	31-Dec	26,961.36	20.70	0.00%	-14.81%	-23.19%	-26.07%	-23.33%	-22.76%	-27.87%	27.00	20.70	35.30	20.70	35.30	17.30
Conoil Plc	31-Dec	14,156.62	20.40	2.00%	-14.29%	-11.30%	-12.26%	-24.44%	-5.77%	-12.26%	23.80	19.95	23.80	19.95	27.00	19.95
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-11.19%	-14.13%	-12.47%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	48,138.48	4.00	0.00%	0.00%	-17.53%	-12.09%	-31.03%	0.00%	-20.00%	4.00	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	44,137.84	130.00	-7.14%	-7.14%	-33.67%	-33.33%	-35.00%	-13.33%	-35.96%	150.00	130.00	223.30	130.00	223.30	130.00
Eterna Oil	31-Dec	4,434.09	3.40	-6.85%	-6.85%	-17.07%	-20.93%	-46.88%	-13.92%	-27.66%	3.95	3.40	5.30	3.40	7.20	3.40
SEPLAT	31-Dec	293,254.47	530.00	0.00%	0.00%	-10.17%	-7.99%	-18.46%	0.00%	-17.19%	530.00	530.00	640.00	495.00	710.00	495.00
INSURANCE																
AIICO Insurance	31-Dec	6,160.14	0.70	7.69%	4.48%	0.00%	12.90%	2.94%	6.06%	11.11%	0.70	0.65	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	31.72%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	36,467.56	6.20	0.00%	-0.80%	0.00%	16.98%	12.52%	2.48%	9.73%	6.25	5.80	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,900.00	1.80	0.00%	-10.00%	-5.26%	-7.69%	-29.41%	-10.00%	-1.64%	2.00	1.80	2.20	1.79	2.65	1.73
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-12.73%	-5.88%	-4.00%	-4.00%	-4.00%	0.50	0.48	0.59	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	59,094.72	61.95	-0.08%	-0.08%	-22.56%	-24.45%	-32.66%	-3.20%	-18.70%	64.00	61.95	85.00	61.95	85.00	61.95
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-28.61%	-27.74%	-39.05%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,625,732.18	129.00	-0.50%	-0.35%	43.33%	43.33%	43.33%	-0.04%	43.33%	133.00	129.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	N/A	N/A	N/A	N/A	N/A!	N/A!	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	ACADEMY PRESS PLC.	0.40	48.15%	C & I LEASING PLC.	5.45	206.18%	C & I LEASING PLC.	5.45	119.76%
AIICO INSURANCE PLC.	0.70	7.69%	NPF MICROFINANCE BANK PLC	1.13	9.71%	CUTIX PLC.	1.65	17.86%	DANGOTE FLOUR MILLS PLC	17.50	155.47%	DANGOTE FLOUR MILLS PLC	17.50	83.33%
LASACO ASSURANCE PLC.	0.31	6.90%	UNION BANK NIG.PLC.	7.50	9.49%	FLOUR MILLS NIG. PLC.	16.20	15.71%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.20	80.41%
VITAFOAM NIG PLC.	3.70	4.52%	LASACO ASSURANCE PLC.	0.31	6.90%	CADBURY NIGERIA PLC.	11.95	13.81%	MTN NIGERIA PLC	129.00	43.33%	MTN NIGERIA PLC	129.00	53.85%
CONOIL PLC	20.40	2.00%	SOVEREIGN TRUST INSURANCE PLC	0.21	5.00%	LAFARGE WAPCO PLC.	13.50	12.50%	UNION BANK NIG.PLC.	7.50	33.93%	THOMAS WYATT NIG. PLC.	0.42	43.33%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.03	0.98%	AIICO INSURANCE PLC.	0.70	4.48%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	CHAMS PLC	0.26	30.00%	CONTINENTAL REINSURANCE PLC	1.91	35.48%
NIGERIAN BREW. PLC.	58.50	0.86%	CADBURY NIGERIA PLC.	11.95	4.37%	B.O.C. GASES PLC.	4.54	9.93%	RED STAR EXPRESS PLC	5.20	23.81%	UNION BANK NIG.PLC.	7.50	31.72%
FIRST CITY MONUMENT BANK PLC.	1.58	0.64%	MAY & BAKER NIGERIA PLC.	2.40	4.35%	CEMENT CO. OF NORTH.NIG. PLC	14.50	9.85%	CADBURY NIGERIA PLC.	11.95	19.50%	THE INITIATES PLC	0.80	31.58%
DANGOTE FLOUR MILLS PLC	17.50	0.57%	UNILEVER NIGERIA PLC.	33.00	3.13%	UNION BANK NIG.PLC.	7.50	9.49%	THE INITIATES PLC	0.80	19.40%	SKYE BANK PLC	0.77	29.03%
NESTLE NIGERIA PLC.	1,228.00	0.24%	DANGOTE FLOUR MILLS PLC	17.50	2.34%	NPF MICROFINANCE BANK PLC	1.13	7.62%	STERLING BANK PLC.	2.20	15.79%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	24.19%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE SUGAR REFINERY PLC	10.35	-2.36%	NESTLE NIGERIA PLC.	1,228.00	-8.70%	GUARANTY TRUST BANK PLC.	29.00	-11.85%	GUINNESS NIG PLC	47.50	-34.03%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-55.26%
FBNH	5.85	-2.50%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-9.78%	P Z CUSSONS NIGERIA PLC.	6.20	-12.68%	TOTAL NIGERIA PLC.	130.00	-35.96%	KEJA HOTEL PLC	1.37	-56.23%
AFRICA PRUDENTIAL	3.40	-2.86%	LINKAGE ASSURANCE PLC	0.64	-9.86%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-13.04%	UNITY BANK PLC	0.65	-39.25%	U A C N PLC.	5.90	-57.86%
GUARANTY TRUST BANK PLC.	29.00	-3.01%	DANGOTE SUGAR REFINERY PLC	10.35	-10.00%	TOTAL NIGERIA PLC.	130.00	-13.33%	U A C N PLC.	5.90	-39.49%	INTERNATIONAL BREWERIES PLC.	17.00	-58.02%
N.E.M INSURANCE CO (NIG) PLC.	2.20	-3.08%	MANSARD	1.80	-10.00%	PRESKO PLC	44.80	-13.85%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
ETERNA PLC.	3.40	-6.85%	P Z CUSSONS NIGERIA PLC.	6.20	-10.14%	ETERNA PLC.	3.40	-13.92%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-42.76%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
TOTAL NIGERIA PLC.	130.00	-7.14%	CHAMS PLC	0.26	-10.34%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.28	-14.67%	INTERNATIONAL BREWERIES PLC.	17.00	-44.26%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
CHAMS PLC	0.26	-7.14%	CONOIL PLC	20.40	-14.29%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-18.50%	P Z CUSSONS NIGERIA PLC.	6.20	-48.76%	GOLDLINK INSURANCE PLC	0.20	-62.26%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	-8.33%	FORTE OIL PLC.	20.70	-14.81%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-18.63%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	6.20	-63.74%
SOVEREIGN TRUST INSURANCE PLC	0.21	-8.70%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-18.75%	FORTE OIL PLC.	20.70	-22.76%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	13.50	-64.00%

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